

Monthly Property Report

Rocky Mountain Estates MHP



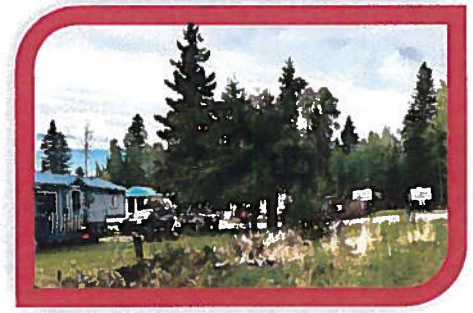
October 2017

[www.firesidepropertygroup.com](http://www.firesidepropertygroup.com)

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## Summary

Fully occupied and tenants content to see improvements to laneways. Eviction on 1 tenant who for over a year has been dealing drugs, counterfeiting and not paying rent.



**Income Statement (Accrual)**  
**Rocky Mountain House MHP - (rocky)**  
**October 2017**

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Fireside Property Group Ltd.

Prepared For:  
Prestigious Properties MHP LP

Prepared By:  
Fireside Property Group Ltd.  
#515 808 4 Avenue SW  
Calgary, AB T2P 3E8

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
4500 Rent	34,115.00	99.82	103,499.00	99.94
<b>NET RENT INCOME</b>	34,115.00	99.82	103,499.00	99.94
<b>EXPENSE REIMBURSEMENT</b>				
5110 NSF Fees	60.00	0.18	60.00	0.06
<b>TOTAL REIMBURSEMENT</b>	60.00	0.18	60.00	0.06
<b>TOTAL INCOME</b>	<u>34,175.00</u>	<u>100.00</u>	<u>103,559.00</u>	<u>100.00</u>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
6210 General Repairs	0.00	0.00	1,707.83	1.65
6240 Telephone & Internet	63.25	0.19	221.01	0.21
6265 Electrical & Mechanical Repair	837.94	2.45	837.94	0.81
6300 Management Fee	1,435.35	4.20	5,609.48	5.42
6410 Electricity	0.00	0.00	529.51	0.51
6425 Water	0.00	0.00	1,556.18	1.50
6430 Sewer	0.00	0.00	888.90	0.86
6450 Garbage Removal	1,017.45	2.98	5,184.37	5.01
6455 Exterior Grounds & Maintenance	2,578.11	7.54	5,066.15	4.89
<b>TOTAL DIRECT EXPENSES</b>	5,932.10	17.36	21,601.37	20.86
<b>GENERAL &amp; ADMINISTRATIVE</b>				
7410 Office Expenses	0.00	0.00	907.59	0.88
7415 Postage & Courier	0.00	0.00	57.48	0.06
7500 Advertising	0.00	0.00	648.97	0.63
7505 Travel Expenses	0.00	0.00	922.77	0.89
7506 Meals & Entertainment	0.00	0.00	20.75	0.02
7700 Bank Charges	105.14	0.31	297.24	0.29
<b>TOTAL G &amp; A EXPENSE</b>	105.14	0.31	2,854.80	2.76
<b>PAYROLL EXPENSE</b>				
7810 Wages	1,114.30	3.26	5,002.60	4.83
7815 Wages - Taxable Benefit	0.00	0.00	810.00	0.78
<b>TOTAL PAYROLL</b>	1,114.30	3.26	5,812.60	5.61
<b>TOTAL EXPENSES</b>	7,151.54	20.93	30,268.77	29.23
<b>NET OPERATING INCOME</b>	<u>27,023.46</u>	<u>79.07</u>	<u>73,290.23</u>	<u>70.77</u>
<b>DEBT EXPENSE</b>				
8220 Mortgage P & I	14,250.00	41.70	42,750.00	41.28
<b>TOTAL DEBT SERVICE</b>	14,250.00	41.70	42,750.00	41.28
<b>NOI LESS DEBT SERVICE</b>	<u>12,773.46</u>	<u>37.38</u>	<u>30,540.23</u>	<u>29.49</u>
<b>CAPITAL</b>				
8415 Capital Reno - Interior & Exterior	0.00	0.00	9,995.24	9.65

**Income Statement (Accrual)**  
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**Fireside Property Group Ltd.**

	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
<b>TOTAL CAPITAL</b>	0.00	0.00	9,995.24	9.65
<b>NET INCOME</b>	<u>12,773.46</u>	<u>37.38</u>	<u>20,544.99</u>	<u>19.84</u>